

Minutes of the Old Lyme Economic Development Commission
Meeting of 6/1/11 in the Old Lyme Town Hall

Meeting commenced at 8 AM in the town hall. The members present included Susan Howard, John Stratton, David Griswold, Bill O'Meara, Gerry Foster and Bob Jose.

The following topics were discussed:

1. Regional real estate items the opening of the former Clams is expected mid June, Boom was transferred for no consideration and 126 houses are for sale in town with 15 under deposit. These statistics are similar to last year.
2. No news on the hiking trail and beaches.
3. HBB report included discussion on continuing interest of the Chamber and the investors looking to fund the concept are continuing to model various return concepts.
4. Discussion of impact to residents in town of pending Kendle's sale and possible relocation out of area.

Meeting adjourned at 8:55AM.